



Big Brothers Big Sisters
OF VICTORIA CAPITAL REGION

Gifts of Securities

A gift of appreciated securities is one of the most tax-effective ways to give!

A gift of securities enables you to create a meaningful legacy gift with **Big Brothers Big Sisters of Victoria Capital Region Charitable (BBBSV) No: 106793540 RR0001** while also providing significant tax advantages.

A gift of securities to **Big Brothers Big Sisters of Victoria Capital Region Charitable No: 106793540 RR0001** offers a number of advantages. Current Canadian legislation allows you to donate publicly traded securities, mutual funds and bonds to registered charities without having to pay capital gains tax. You receive a receipt for the appreciated value of your gift (calculated on the date of transfer) and, under current tax rules, **the securities you donate will be exempt from capital gains tax, but only if you transfer them in-kind**. The capital gains tax exemption does not apply if you first sell the securities and then donate the cash proceeds.

The procedure for gifting securities is straightforward. Following your donation of publicly traded securities and/or mutual funds, we will issue a charitable tax receipt based on the closing value of the shares on the date they are received into our brokerage account.

The Donation Process

You may directly gift your securities to **BBBSV**, or you may make a gift of securities using Canada Helps charitable website: <https://www.canadahelps.org/en/charities/big-brothers-big-sisters-of-victoria-capital-region/>

- ✓ Please contact Emma Kirkland, Director of Development at emma.kirkland@bigbrothersbigsisters.ca or call 250-475-1117 ext. 102 about transferring your securities gift. In your email, please provide your contact information, approximate donation value and the date you intend to make the gift so that we can help make your gift process as easy as possible.

Big Brothers Big Sisters of Victoria Capital Region Charitable No.: 106793540 RR0001 Contact information: Emma Kirkland, Director of Development at emma.kirkland@bigbrothersbigsisters.ca or call 250-475-1117 ext. 102

NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in the tax structure may affect the examples listed in this information. Big Brothers Big Sisters Victoria Capital Region strongly recommends that a donor consult their own professional advisors, family, and heirs prior to making any significant gift decisions.



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- ✓ Please ask your broker to use their **Securities Transfer to a Third-Party Form** and send a copy to BBBS. Your broker will need **BBBS information – address: 230 Bay street, Victoria, BC V9A 3K5, Charitable No.: 106793540 RR0001.**
- ✓ You may also wish to follow up closely with your broker to help ensure your instructions are carried out promptly as you prefer.
(Alternatively, you may make your securities gift using the **CanadaHelps Securities gift** option. You will need the information on the attached form to make this gift transfer. Your receipt for tax purposes will be issued by CanadaHelps charitable website and not BBBS.)

Why would you consider donating securities instead of donating proceeds from the sale? Here’s an example:

A donor is considering a **\$25,000 donation to BBBSV**. They own publicly listed securities worth at least this amount and are in the 48% income tax bracket. This year, they have made other charitable donations exceeding \$200.

	Sell Securities & Donate Cash Proceeds	Donate Securities to BBBS
Fair Market Value of Securities (FMV)	\$25,000	\$25,000
Initial Cost of Securities	\$5,000	\$5,000
Capital Gain (FMV less cost)	\$20,000	\$20,000
Taxable Gain	\$10,000 (50%)	\$0 (0%)
Tax Payable on Gain (at 48%)	\$4,800	\$0

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Charitable Gift Receipt	\$25,000	\$25,000
Tax Credit (at 48%)	\$12,000	\$12,000
Net Tax Benefit from Donation (Tax credit minus tax payable on gain)	\$7,200 (Tax Savings)	\$ 12,000 (Tax Savings)

The above example shows that the donor will eliminate their capital gains tax by donating the securities directly to **BBBS** instead of selling the securities and donating the proceeds. **The remaining tax credit from their donation will reduce their other tax payable by \$12,000.** This tax credit can be carried forward for up to five years.

Income tax and tax savings are for example purposes only and are approximate. We recommend you discuss your gift intentions with your financial, legal and/or tax advisors.

Example of Form

This form authorizes the transfer of the securities by the donor to **Charitable No.: 106793540 RR0001**. The donor is responsible to contact their institution to initiate the transfer of securities and forward a copy of this completed form to Emma Kirkland, Director of Development at emma.kirkland@bigbrothersbigsisters.ca at BBBS with the subject line: 'Securities Gift - <Your full name>

Declaration of Donor

I, the undersigned, _____ First and last name,
 Direct _____ Brokerage firm name
 _____ Brokerage address,
 _____ Brokerage contact

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To give/transfer the following security(ies) to **BBBS Charitable No.: 106793540 RR0001** at:

_____ (Brokerage ID _____ Account _____).

Security Description	CUSIP/ISIN/SEDOL#	Quantity

Please direct my donation to: (Choose one if you wish your funds to go to a specific program)

Our current programs include:

- Community-based mentoring
- School-based mentoring programs
- Big Steps to Success
- B You Healthy Bodies, Healthy Minds
- Endowment fund: Victoria Foundation
- Endowment fund: Vancouver Foundation
- Other

It is my understanding that this transfer and gifting represents a disposition for which I will be provided a receipt for tax purposes based on the value as of the close of trading on the date the donation is received by **BBBS** or CanadaHelps.

Name of Donor/ Transferor _____

Signature of Transferor/Donor

Date

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