



# Big Brothers Big Sisters OF VICTORIA CAPITAL REGION

## WAYS TO MAKE A GIFT

### Anyone can be a philanthropist.

You don't need wealth and it doesn't have to be complicated. Giving to **Big Brothers Big Sisters of Victoria Capital Region (BBBSV)** is simple - we provide the flexibility and knowledge to help you make the difference you want to make.

Your investment today in **Big Brothers Big Sisters of Victoria Capital Region Charitable No. 106793540 RR0001** through direct, deferred, and endowed gifts, means critical, ongoing funding is secured, ensuring the programs, services and supports of BBBS are not only accessible, but also sustainable and continue to grow.

*We recommend that you discuss your gift plans with your children, grandchildren, heirs, and advisors.*

*Your gift to BBBS is very important and meaningful.*

### Ways to Give

#### Gifts of Cash

Contributions of cash, including cheques, credit card and debit contributions, are the most frequent donations to **BBBSV**. You may choose to make a full donation or pledge a sum which is payable monthly or over a period of three to five years – or more.

Your gift can be made by donating online at <https://www.canadahelps.org/en/charities/big-brothers-big-sisters-of-victoria-capital-region/>, by completing the donation form (*electronic link to form*), or by contacting:

**Emma Kirkland, Director of Development at**

**[emma.kirkland@bigbrothersbigsisters.ca](mailto:emma.kirkland@bigbrothersbigsisters.ca) at BBBSV or call 250-475-1117 ext. 102.**

#### Gifts of securities

Publicly traded securities are an excellent way to make a gift to **BBBSV**. If you transfer publicly traded securities or mutual funds to a registered charity, the capital gains on those securities **will not be subject to tax**. These gifts must be given directly to **BBBSV**, rather than gifting the proceeds. This type of gifting will appeal to you if you hold assets consisting of appreciated stock. Please inquire for more information.

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NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in the tax structure may affect the examples listed in this information. Big Brothers Big Sisters Victoria Capital Region strongly recommends that a donor consult their own professional advisors, family, and heirs prior to making any significant gift decisions.



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### Gifts of RRSPs or RRIFs

By naming **BBBSV** as beneficiary of your RRSPs and/or RRIFs, you can make a significant legacy gift while also creating a tax credit for your estate. You can designate **BBBSV** directly on your plan provider's beneficiary form. Please inquire for more information.

### Gifts of Life Insurance

A gift of life insurance can create a positive legacy gift. You can contribute your policy to **BBBSV** using one of the following options:

- Assign ownership to **BBBSV** of a paid-up policy that names **BBBSV** as beneficiary.
- Assign ownership to **BBBSV** of a policy that names **BBBSV** as beneficiary on which premiums remain to be paid; or
- Name **BBBSV** as a primary or successor beneficiary of the proceeds.

When ownership is irrevocably (unchanged) assigned to **BBBSV and BBBSV** as the named beneficiary, you are entitled to a gift receipt for the net cash surrender value (if any) and for any premiums subsequently paid.

In the event a policy is gifted on which premiums remain to be paid, either you may continue to pay the premiums directly or BBBS will pay the premiums, provided you make equivalent cash contributions to BBBS for that purpose.

There are a variety of life insurance policies available. It is recommended that you seek the advice of an insurance agent to discuss alternatives and also speak with your children, grandchildren, heirs and financial advisor regarding your gift intent.

### Gifts-in-Kind

Gifts of property such as real estate, securities, equipment, and artifacts offer unique opportunities for you to support **BBBSV** and receive a charitable receipt for tax purposes. Gifts-in-kind may require appraisals and must support **BBBSV's** plans and initiatives. It is important that you first contact **BBBSV** to discuss your gift-in-kind.

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### Bequests

A bequest to **BBBSV** is a gift that is realized upon your death, or the death of your surviving beneficiary(ies), through a special clause in your will. Bequests to **BBBSV** are eligible for gift receipts that can be used for tax credits towards final income tax payable in the year of death and the prior year.

You may specify that your gift be **unrestricted**, **restricted** and/or **endowed**, providing immediate funding over a period of time or support in perpetuity. A bequest may take many forms; a percentage or residual of your estate, and/or a gift-in-kind such as real estate, securities, or other items. Where the gift-in-kind has appreciated in value, there are special additional tax credits available to your estate.

Additional will planning information is available through our Partner Willpower at: <https://www.willpower.ca/>

### Endowment

You may wish to establish an endowment fund for the benefit of **BBBSV**.

The principal of the fund is invested now to build for the future. Annually, a percentage of the investment income is re-invested to protect the principal against inflation. The balance of the investment income is used to fund current **BBBSV** initiatives.

Or contribute to our current endowment funds held with the Victoria Foundation and the Vancouver Foundation.

### Fund Agreement

A fund agreement is an important part of the work with BBBS when making a gift. An agreement between the donor and **BBBSV** ensures that:

- ✓ The charitable gift is used to further the mission and vision of BBBS, including appropriate consideration of both donor interests and BBBS
- ✓ It provides clarification of the roles, responsibilities and expectations of both BBBS and the donor
- ✓ The gift to BBBS is made in accordance with legal and fiduciary regulations and that the BBBS policies are being adhered to

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*Your gift may take many forms. We would be very pleased to meet with you to discuss these and other giving opportunities at your convenience.*

BBBS would be pleased to provide additional information or clarification to you or your advisors about making a gift. For further information please contact:

**Emma Kirkland, Director of Development at BBBSV**  
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